

## Financial Analysts Consensus 2024 - 2026 Galenica Group

15.04.2024

	2023 A	Number of estimates	Consensus 2024 E	Change	Highest 2024 E	Median 2024 E	Lowest 2024 E
in million CHF							
<b>Net Sales</b>	<b>3'746.0</b>	<b>6</b>	<b>3'914.4</b>	<b>4.5%</b>	<b>3'954.0</b>	<b>3'908.5</b>	<b>3'895.6</b>
Products & Care	1'635.6	6	1'718.0	5.0%	1'743.8	1'709.3	1'702.0
Logistics and IT	3'077.0	6	3'189.2	3.6%	3'209.0	3'187.2	3'161.9
Corporate & Elimination	-966.6	6	-992.7	2.7%	-985.9	-992.5	-1'001.8
<b>EBIT adjusted <sup>1)</sup></b>	<b>191.3</b>	<b>6</b>	<b>211.6</b>	<b>10.6%</b>	<b>223.3</b>	<b>209.8</b>	<b>206.0</b>
<b>ROS</b>			<b>5.4%</b>		<b>5.6%</b>	<b>5.4%</b>	<b>5.3%</b>
Products & Care	152.3	6	158.8	4.3%	163.9	157.5	154.5
ROS	9.3%		9.2%		9.4%	9.2%	9.1%
Logistics and IT	42.3	6	54.7	29.3%	57.3	54.5	52.9
ROS	1.4%		1.7%		1.8%	1.7%	1.7%
Corporate & Elimination	-3.3	6	-2.0	-40.8%	4.4	-2.1	-6.9
<b>Net profit adjusted <sup>1)</sup></b>	<b>157.2</b>	<b>6</b>	<b>174.1</b>	<b>10.8%</b>	<b>180.2</b>	<b>173.3</b>	<b>170.1</b>
Investments in tangible and intangible assets	78.8	6	70.5	-10.6%	77.0	70.2	62.5
<i>in % of net sales</i>	2.1%		1.8%		1.9%	1.8%	1.6%
Dividend per share (in CHF, paid in the following year)	2.20	6	2.29	4.0%	2.40	2.28	2.24

1) Excluding the effects of IAS 19 and IFRS 16

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in million CHF	Consensus 2024 E	Number of estimates	Consensus 2025 E	Change	Highest 2025 E	Median 2025 E	Lowest 2025 E
<b>Net Sales</b>	<b>3'914.4</b>	<b>6</b>	<b>4'070.6</b>	<b>4.0%</b>	<b>4'133.0</b>	<b>4'066.8</b>	<b>4'028.9</b>
Products & Care	1'718.0	6	1'796.8	4.6%	1'837.0	1'784.8	1'767.0
Logistics and IT	3'189.2	6	3'297.5	3.4%	3'338.0	3'291.0	3'249.2
Corporate & Elimination	-992.7	6	-1'023.7	3.1%	-1'005.7	-1'028.9	-1'036.3
<b>EBIT adjusted <sup>1)</sup></b>	<b>211.6</b>	<b>6</b>	<b>223.8</b>	<b>5.8%</b>	<b>242.3</b>	<b>220.5</b>	<b>218.0</b>
<b>ROS</b>	<b>5.4%</b>		<b>5.5%</b>		<b>5.9%</b>	<b>5.4%</b>	<b>5.4%</b>
Products & Care	158.8	6	168.1	5.8%	177.0	166.1	161.4
ROS	9.2%		9.4%		9.6%	9.3%	9.1%
Logistics and IT	54.7	6	57.8	5.6%	61.0	57.1	55.0
ROS	1.7%		1.8%		1.8%	1.7%	1.7%
Corporate & Elimination	-2.0	6	-2.1	5.7%	4.3	-1.8	-9.8
<b>Net profit adjusted <sup>1)</sup></b>	<b>174.1</b>	<b>6</b>	<b>184.2</b>	<b>5.8%</b>	<b>192.0</b>	<b>181.6</b>	<b>179.3</b>
Investments in tangible and intangible assets	70.5	6	70.0	-0.6%	73.3	70.0	65.0
<i>in % of net sales</i>	1.8%		1.7%		1.8%	1.7%	1.6%
Dividend per share (in CHF, paid in the following year)	2.29	6	2.41	5.2%	2.60	2.40	2.22

1) Excluding the effects of IAS 19 and IFRS 16

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15.04.2024

in million CHF	Consensus 2025 E	Number of estimates	Consensus 2026 E	Change	Highest 2026 E	Median 2026 E	Lowest 2026 E
<b>Net Sales</b>	<b>4'070.6</b>	<b>5</b>	<b>4'204.1</b>	<b>3.3%</b>	<b>4'298.0</b>	<b>4'223.8</b>	<b>4'119.4</b>
Products & Care	1'796.8	5	1'868.5	4.0%	1'934.0	1'856.6	1'832.8
Logistics and IT	3'297.5	5	3'386.8	2.7%	3'438.0	3'391.8	3'332.4
Corporate & Elimination	-1'023.7	5	-1'051.2	2.7%	-1'025.8	-1'054.6	-1'074.0
<b>EBIT adjusted <sup>1)</sup></b>	<b>223.8</b>	<b>5</b>	<b>237.6</b>	<b>6.2%</b>	<b>261.4</b>	<b>237.3</b>	<b>219.3</b>
<b>ROS</b>	<b>5.5%</b>		<b>5.7%</b>		<b>6.1%</b>	<b>5.6%</b>	<b>5.3%</b>
Products & Care	168.1	5	176.8	5.1%	191.0	172.8	170.5
ROS	9.4%		9.5%		9.9%	9.3%	9.3%
Logistics and IT	57.8	5	63.6	10.2%	66.8	64.5	60.4
ROS	1.8%		1.9%		1.9%	1.9%	1.8%
Corporate & Elimination	-2.1	5	-2.8	34.9%	4.6	-2.4	-11.8
<b>Net profit adjusted <sup>1)</sup></b>	<b>184.2</b>	<b>5</b>	<b>196.4</b>	<b>6.6%</b>	<b>208.0</b>	<b>193.3</b>	<b>192.8</b>
Investments in tangible and intangible assets	70.0	5	70.0	0.0%	76.0	70.0	66.5
<i>in % of net sales</i>	1.7%		1.7%		1.8%	1.7%	1.6%
Dividend per share (in CHF, paid in the following year)	2.41	5	2.55	5.9%	2.80	2.55	2.32

1) Excluding the effects of IAS 19 and IFRS 16