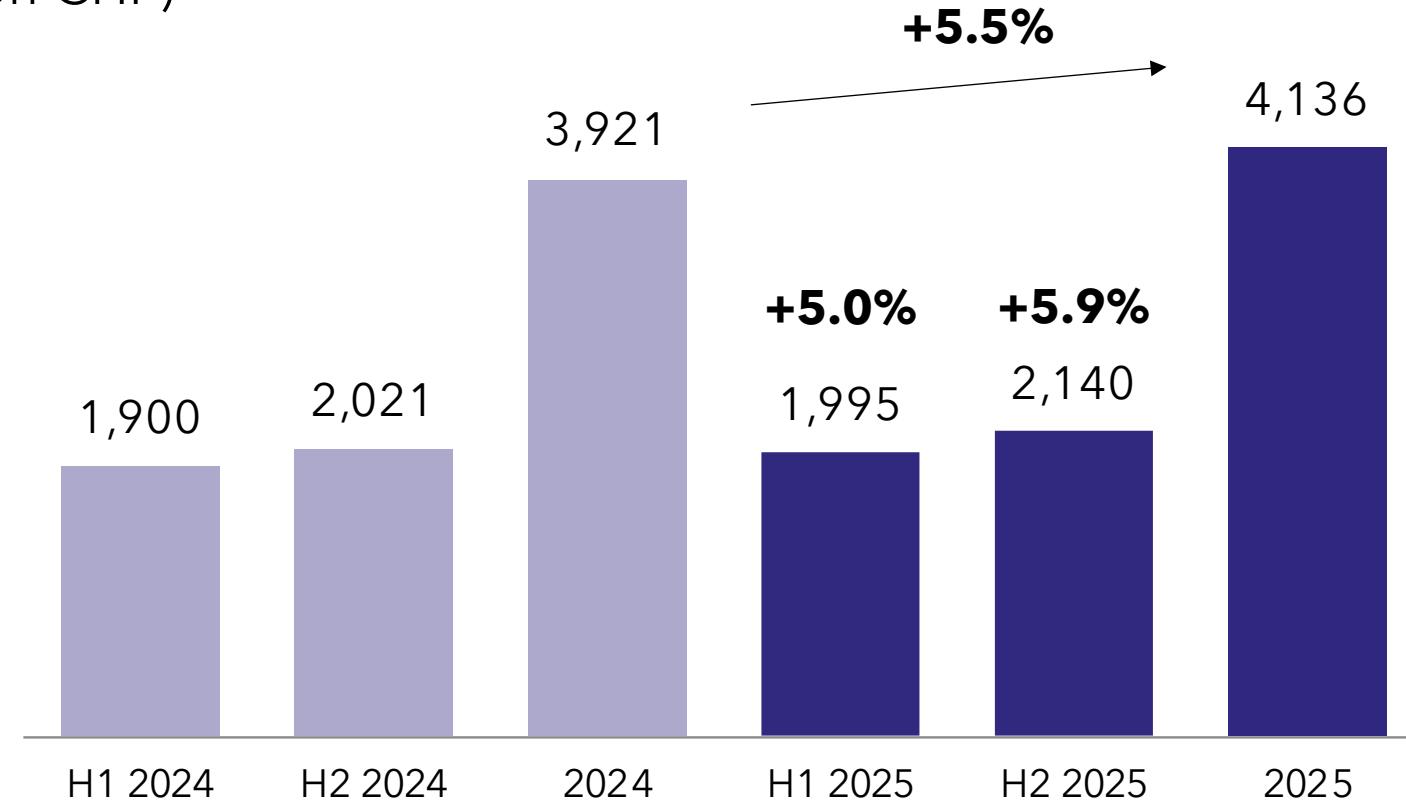


Sales update 2025

January 2026

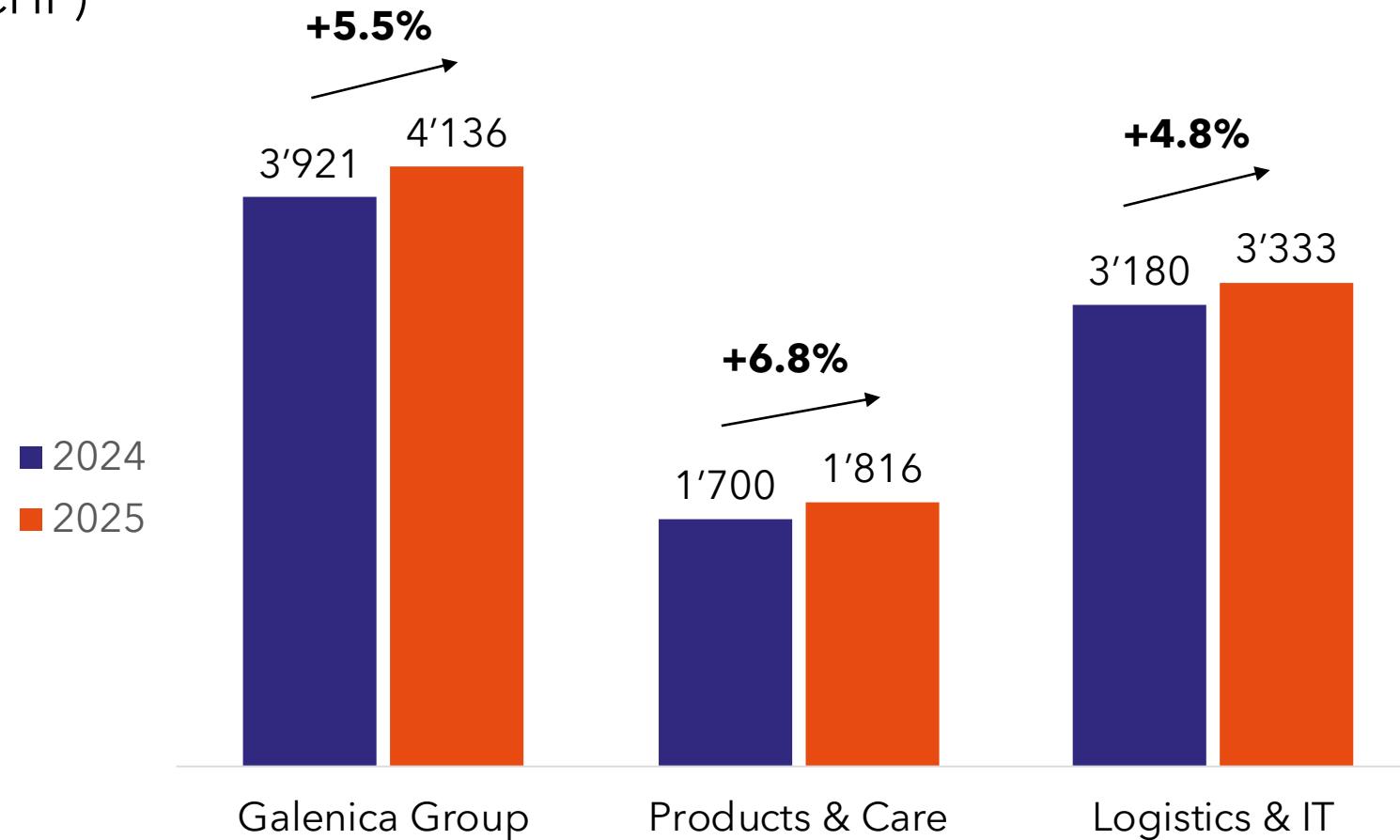
Strong sales growth despite one sales day less

Net sales (in million CHF)



Sales growth supported by acquisition of Labor Team

Net sales (in million CHF)



Sales growth across all business areas

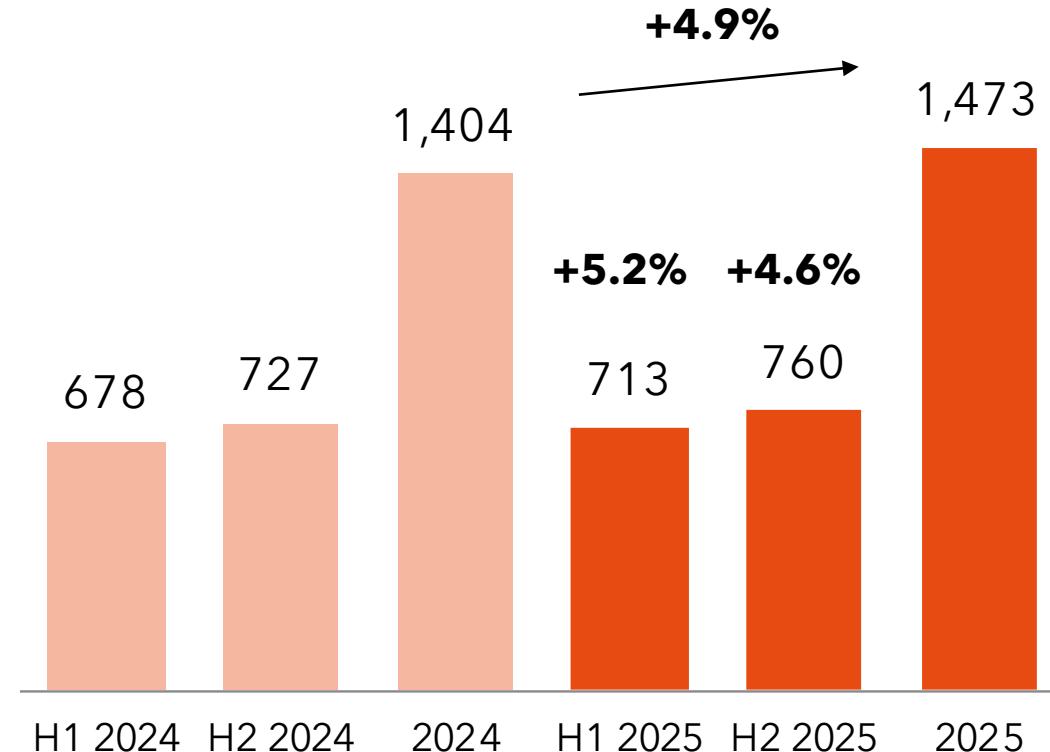
Net sales (in million CHF)	2025	2024	change
Pharmacies Omni-Channel	1'473.3	1'404.3	+4.9%
Products & Brands	194.2	190.2	+2.1%
Services & Production	119.9	115.2	+4.0%
Diagnostics	40.7	0.0	
Products & Care	1'816.4	1'700.2	+6.8%
Wholesale	3'255.3	3'105.2	+4.8%
Logistics & IT Services	79.6	77.5	+2.8%
Logistics & IT	3'332.6	3'180.5	+4.8%
Galenica Group	4'135.6	3'921.1	+5.5%

Pharmacies Omni-Channel



Strong sales growth with prescription medicines

Net sales (in million CHF)



Portfolio of local pharmacies expanded by 5 locations: expansion impact¹ of **+1.6%**

AMAVITA 

 SUN STORE

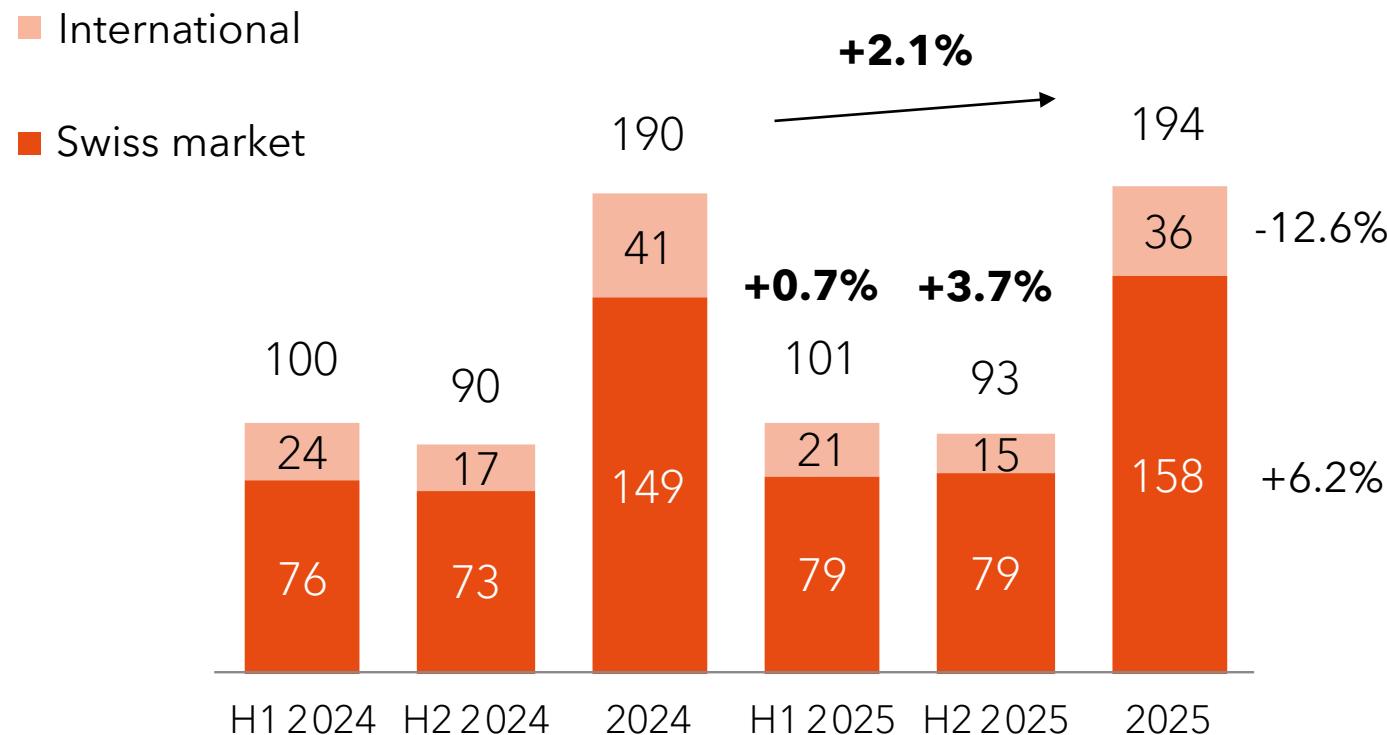
Generics substitution rate remains with **78.1%** at high level (79.2% at Dec 2024).

1) The effect of net expansion is calculated only including point of sales without a full year period comparison (acquisitions, openings and closure of pharmacies)

Products & Brands

Growth dampened by bridging stock sales in prior year

Net sales (in million CHF)



1) Expansion impact related new licence agreements in Jan. 2025, the effect of net expansion is calculated only including business activities without a full year period comparison (acquisitions and new license agreements)

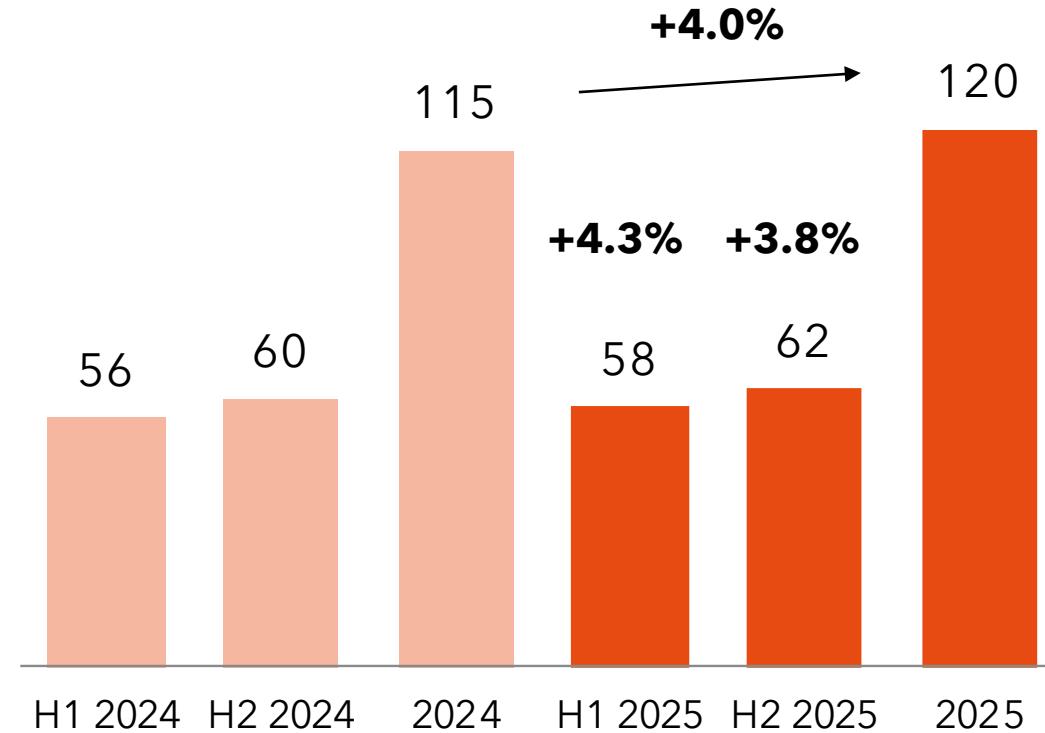
2) Product sales to end customers of Verfora, Spagyros and Padma products (like-for-like, streetprices), IQVIA PharmaTrend for pharmacies and drugstores in Switzerland, Consumer Health market YTD Dec. 2025

Services & Production

Strong sales growth in homecare business



Net sales (in million CHF)

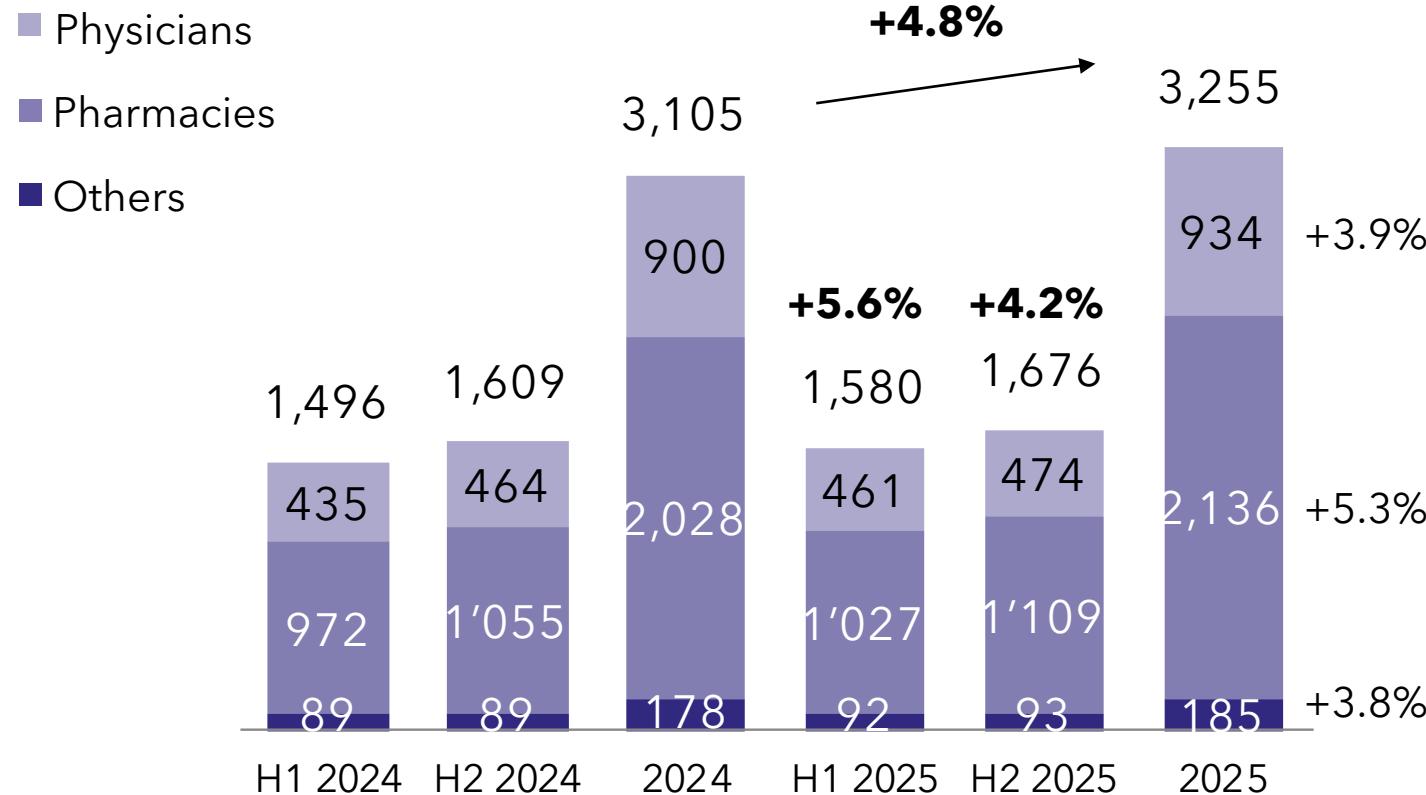


Consistent, strong growth with services for homecare organizations and nursing homes



Further Market share gains in pharmacies segments

Net sales (in million CHF)

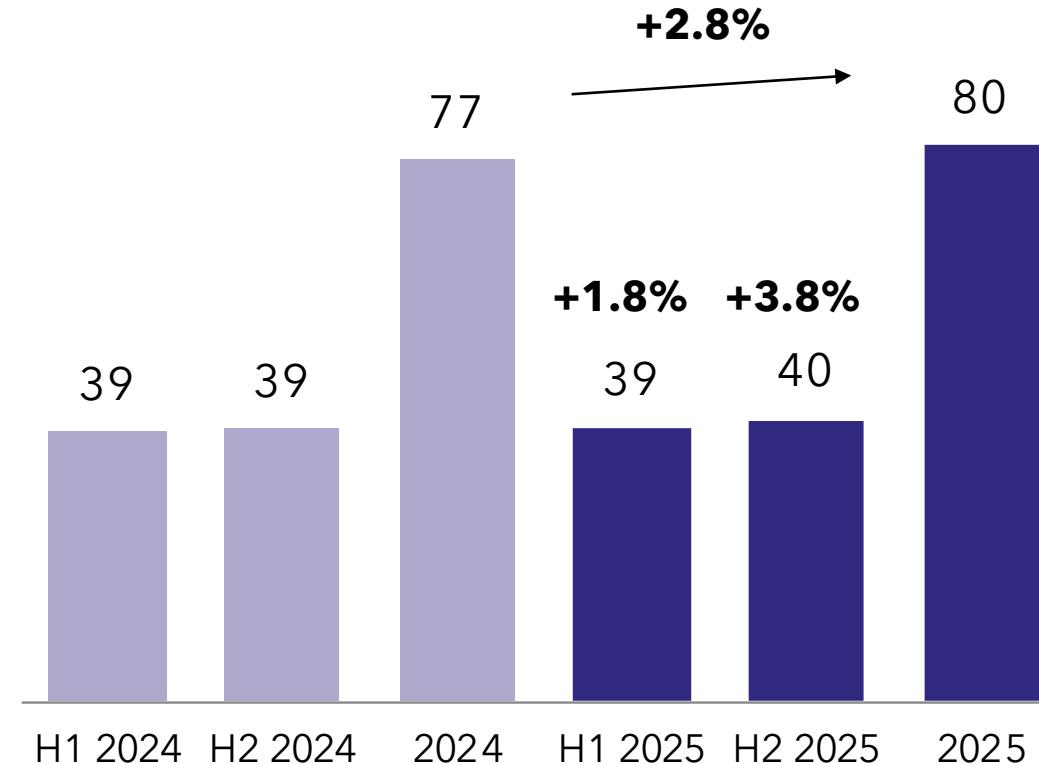


Logistics & IT Services

Solid growth with Prewholesale



Net sales (in million CHF)



Solid growth with pre-wholesale distribution

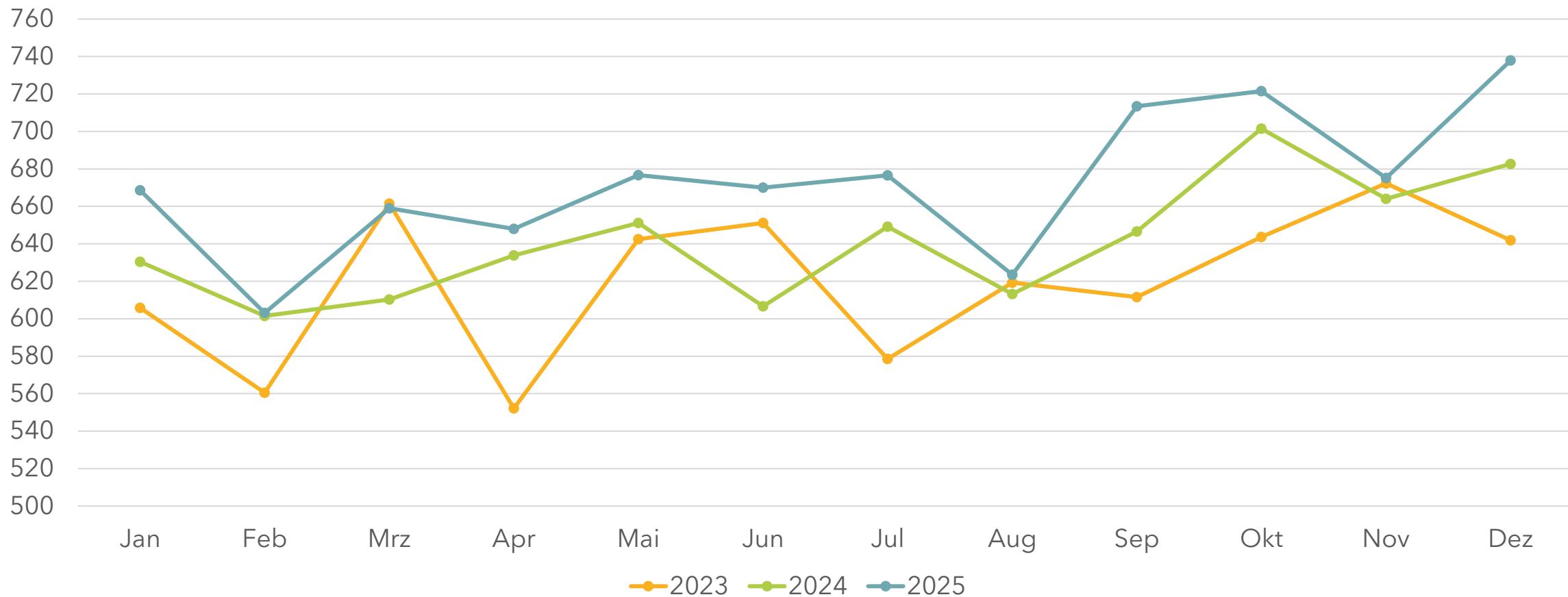


Swiss pharmaceutical market

Strong growth despite one sales day less



in million CHF

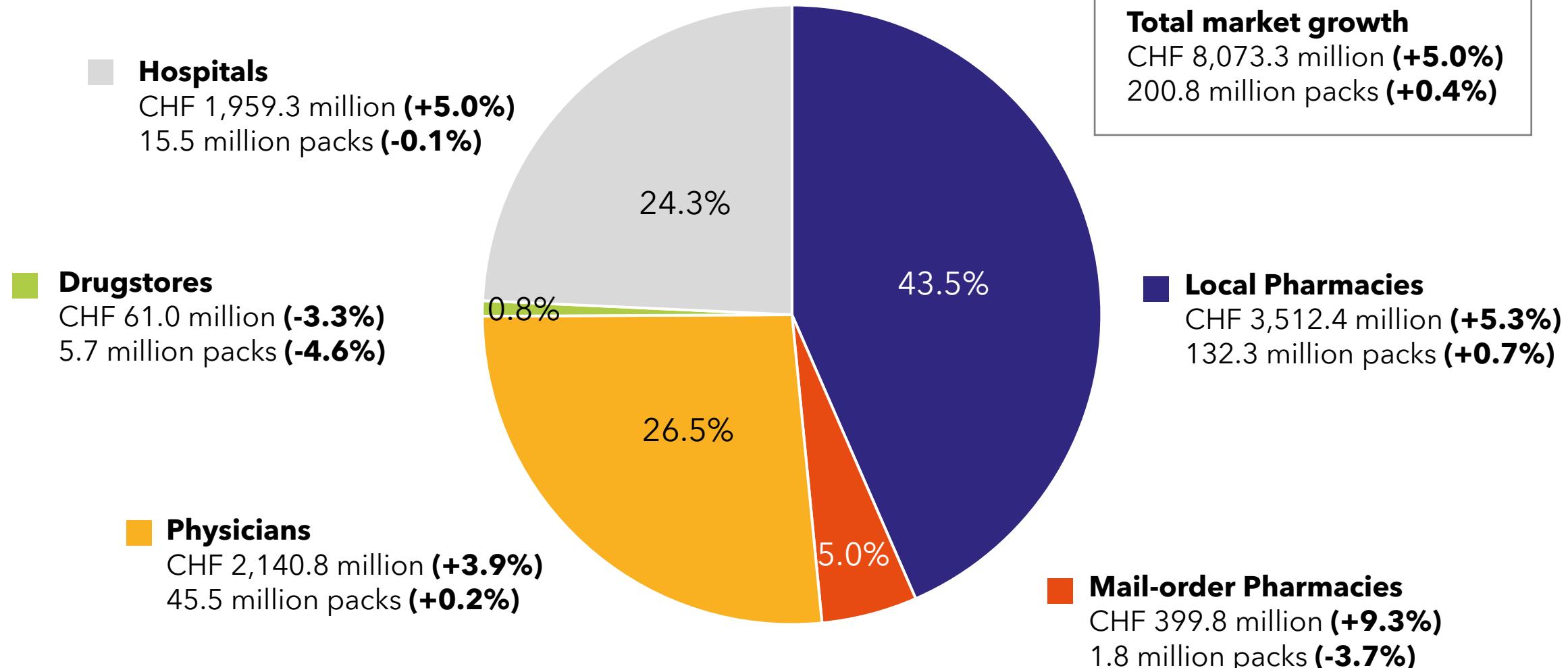


Source: IQVIA APO/SD/DRO/SPI Index, Swissmedic A, B, D

Medicines Swissmedic lists A, B, D, sold from suppliers and wholesalers to hospitals, physicians, pharmacies and drugstores

© IQVIA - Swiss pharmaceutical market December 2025

Swiss pharmaceutical market December 2025



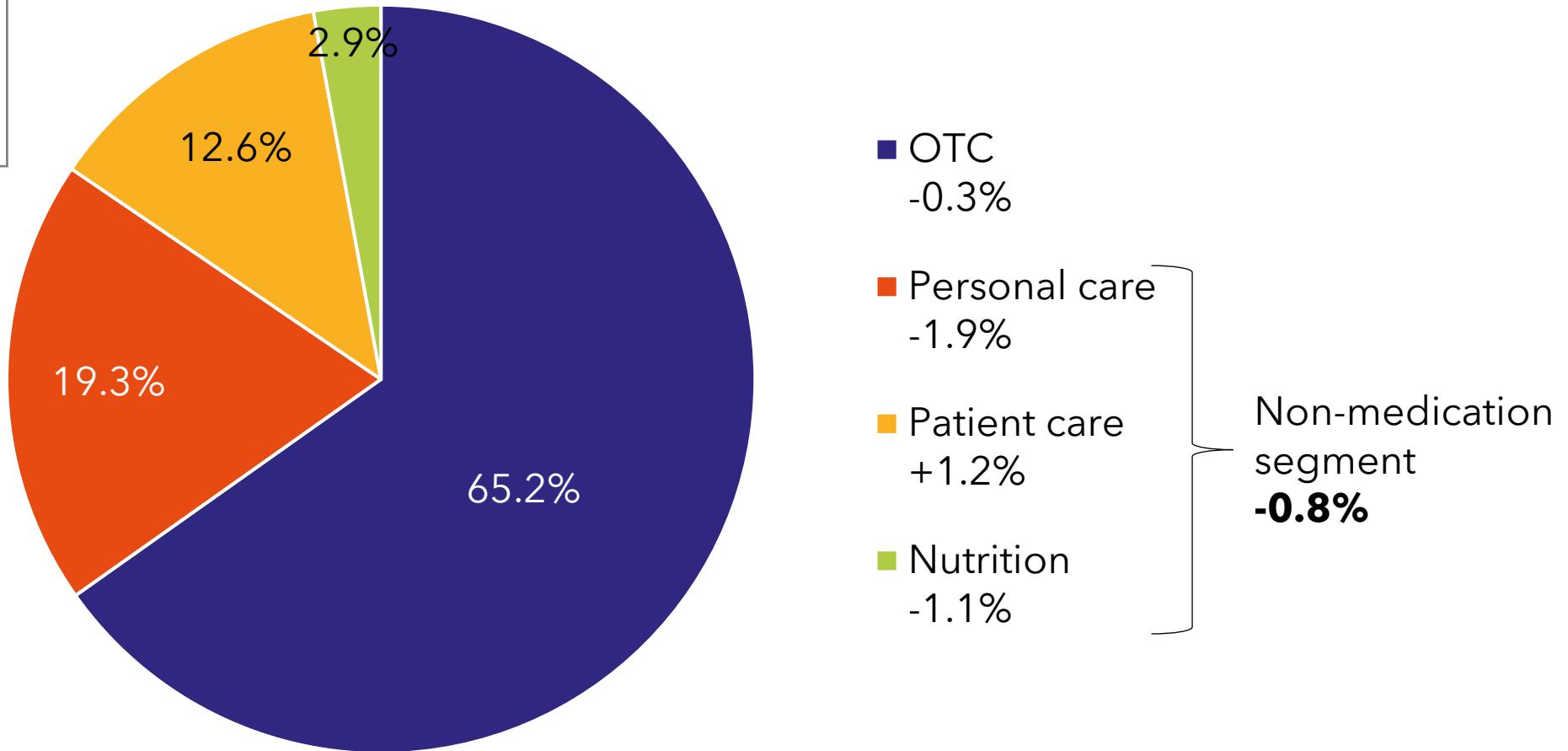
Source: IQVIA APO/SD/DRO/SPI Index, Swissmedic A, B, D

Medicines Swissmedic lists A, B, D, sold from suppliers and wholesalers to hospitals, physicians, pharmacies and drugstores

© IQVIA - Swiss pharmaceutical market December 2025

Consumer healthcare market December 2025

Total market
CHF 2,630.7 million
-0.4%



Source: IQVIA PharmaTrend for pharmacies and drugstores in Switzerland, streetprices
© IQVIA - Consumer Health market December 2025

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