

## Press release

**Ad hoc announcement pursuant to Art. 53 LR**

Date 11 May 2023  
Contact Investor Relations: Felix Burkhard, CFO Galenica Group  
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Subject Competition authorities approve joint venture

### **Green light for Switzerland's leading online pharmacy**

**Competition authorities in Switzerland and Austria have approved the planned joint venture between Galenica Ltd. and Shop Apotheke Europe N.V. This clears the way for the formation of Switzerland's leading online pharmacy. The transaction establishing the joint venture will be completed on 16 May 2023.**

**At the end of March 2023, Galenica and Shop Apotheke Europe announced they were to combine the business activities of the specialty pharmacy Mediservice Ltd. and the online pharmacy shop-apotheke.ch into a joint venture as part of a strategic partnership. The planned joint venture had, up until now, been subject to approval by the competition authorities.**

Mediservice and shop-apotheke.ch complement each other ideally. Mediservice is the leading specialty pharmacy in Switzerland with a focus on the mail-order of prescription drugs (Rx) and the care of chronically ill patients at home.

Shop Apotheke Europe is the leading e-pharmacy in Europe and operates a rapidly growing digital health platform in Switzerland with shop-apotheke.ch. With this joint venture, customers of shop-apotheke.ch and Mediservice as well as new costumers will benefit from the new e-pharmacy's extensive and combined offerings, which will include health and beauty products as well as prescription drugs and health services.

Through this transaction, Mediservice Ltd. will take over the business activities of shop-apotheke.ch and form the joint venture company. For this purpose, Galenica sells 51% of the shares of Mediservice Ltd. to Shop Apotheke Europe and also makes a cash payment of EUR 29 million. In return, Galenica will receive an 8% stake in Shop Apotheke Europe as part of a capital increase.

Further information on the partnership: [Press release dated 30 March 2023](#)

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**Dates for the diary**

8 August 2023: Publication of the Galenica Group Half-Year Report 2023  
18 January 2024: Publication of the 2023 sales figures for the Galenica Group  
12 March 2024: Publication of Galenica Group annual results 2023  
10 April 2024: Annual General Meeting of Galenica Ltd.

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**Welcome to the Galenica network!**

*We firmly believe that there is an even more seamless, efficient and personalised way to meet customer needs in the Swiss healthcare sector. That's why we have joined forces to form Switzerland's largest healthcare network. The Galenica network brings together the strongest partners from the Swiss healthcare sector and offers fully integrated solutions for customers and patients, as well as for pharmacies, drugstores, medical practices, hospitals, nursing homes, home care providers, wholesalers, pharmaceutical companies, health insurance funds and other partners. Galenica is listed on the Swiss Stock Exchange (SIX Swiss Exchange, GALE, security number 36,067,446). Additional information concerning Galenica can be found at [www.galenica.com](http://www.galenica.com).*

**About Shop Apotheke Europe**

*SHOP APOTHEKE EUROPE is the leading and fastest-growing online pharmacy in Europe, currently operating in Germany, Austria, France, Belgium, Italy, the Netherlands and Switzerland. Headquartered in the Dutch logistics hub of Sevenum near Venlo with locations in Cologne, Berlin, Munich, Tongeren, Warsaw, Milan, Lille and Eindhoven, SHOP APOTHEKE EUROPE offers its customers a broad range of more than 150,000 original products at attractive prices: OTC, beauty and personal care products, prescription medications, high-quality natural food and healthcare products, low-carb products and sports nutrition, as well as other health-related ranges. Currently, around 10 million active customers trust SHOP APOTHEKE EUROPE.*

*Since safe and reliable pharmaceutical advice are top priorities at SHOP APOTHEKE EUROPE, the e-pharmacy provides comprehensive pharmaceutical consulting services. In preparation for the full introduction of the electronic prescriptions in Germany, the company is continuously expanding in the area of digital health services.*

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*SHOP APOTHEKE EUROPE N.V. has been listed on the regulated market of the Frankfurt Stock Exchange (Prime Standard) since 2016 and is part of the SDAX stock index. [www.shop-apotheke-europe.com](http://www.shop-apotheke-europe.com).*

**About Mediservice**

*Mediservice is the leading specialty pharmacy in Switzerland that makes life easier at home with chronic illnesses: Healthy@Home! In addition to the dispatch of medicines against prescription, this also includes the support of a specialised home care nurse team with therapy at home or also via telephone or video, social insurance advice, cost credits, the dispatch of refrigerated medicines and support with complex therapies at home as well as the imparting of health knowledge. [www.mediservice.ch](http://www.mediservice.ch).*