

## PRESS RELEASE

Date 19 May 2020  
Contact Investor Relations: Felix Burkhard, CFO, Galenica Group  
Media Relations: Christina Hertig, Head Corporate Communications, Galenica Group  
Subject 2020 Annual General Meeting of Galenica Ltd.

### **3<sup>rd</sup> Annual General Meeting of Galenica Ltd.: Shareholders approved all proposals and elected Pascale Bruderer as a new member of the Board of Directors**

**As announced, the third Annual General Meeting of Galenica Ltd. took place on 19 May 2020 without the physical attendance of shareholders. Shareholders could exercise their rights in advance, either in writing or electronically, and they used these options to approve all the proposals of the Board of Directors with well over 90% of votes in favour. Thus they approved the proposed dividend of CHF 1.80 per share and elected Pascale Bruderer as a new member of the Board of Directors.**

As a result of the measures ordered by the authorities, the Annual General Meeting of Galenica Ltd. was held without the physical attendance of shareholders. They had the option to exercise their rights in advance in writing or in electronic form by issuing instructions to the independent proxy. This resulted in 28,910,377 share votes, representing 75.5% of the registered voting shares of Galenica Ltd. All proposals were approved with well over 90% of votes in favour.

#### **Pascale Bruderer elected as a new member of the Board of Directors**

The Annual General Meeting elected Pascale Bruderer as a new member of the Board of Directors of the Galenica Group, thereby approving the proposal of the Board of Directors. Pascale Bruderer was a member of the National Council from 2002 to 2011 – as President of the National Council in 2009/2010 – and a member of the Council of States from 2011 for the Social Democratic Party of Switzerland (SP) before withdrawing from politics in December 2019. Through her longstanding membership of the Social Security and Health Committee, she focused her political priorities, among others, on healthcare policy, which will bring important complementary knowledge in this area to the Board of Directors.

#### **Fritz Hirsbrunner steps down after more than 40 years with Galenica**

After more than 40 years of commitment to Galenica, Fritz Hirsbrunner decided not to stand for election. The Board of Directors would like to thank Fritz Hirsbrunner for his valuable contribution and many years of service. During his 40 years with Galenica, he played a decisive role in the successful development of the Group. Thanks to his solid, loyal and consistent support, many groundbreaking stages of the strategy have been implemented in a targeted manner.

#### **Dividend distribution in the planned amount**

The Annual General Meeting approved the dividend of CHF 1.80 per share proposed by the Board of Directors (previous year: CHF 1.70, +5.9%). Due to the tax reform (TRAF), only half (CHF 0.90) will be paid out from the capital contribution reserve, and the other half from retained earnings. As planned, this corresponds to a total expected distribution of CHF 88.8 million. Dividends will be paid to shareholders on 26 May 2020.

### **Approval of all proposals of the Board of Directors**

The shareholders also voted in favour of all other proposals put forward by the Board of Directors on the items on the agenda: The Annual General Meeting approved the Management Report (Annual Report 2019) and the 2019 Annual Financial Statements of Galenica Ltd. as well as the Consolidated Financial Statements of the Galenica Group for 2019 and discharged the members of the Board of Directors and the Corporate Executive Committee from liability for their activities in financial year 2019.

In a consultative vote, the shareholders endorsed the 2019 Remuneration Report with over 96%. The proposed binding maximum total remuneration for 2021 for members of the Board of Directors and the Corporate Executive Committee was also approved with over 90% votes in favour.

### **Re-elections and elections to the Board of Directors and the Remuneration Committee**

Daniela Bosshardt was re-elected as Chairwoman of the Board of Directors, and Bertrand Jungo, Prof. Dr. Michel Burnier, Dr. Markus R. Neuhaus, Dr. Philippe Nussbaumer and Dr. Andreas Walde were also re-elected to the Board of Directors, each for a term of office lasting one year.

Dr. Andreas Walde was re-elected and Dr. Markus R. Neuhaus and Pascale Bruderer were newly elected to the Remuneration Committee for a term of office lasting one year, with Andreas Walde appointed Chairman by the Board of Directors.

### **Dates for the diary**

2020 half-year results of the Galenica Group	4 August 2020
2020 sales of the Galenica Group	21 January 2021
2020 annual results of the Galenica Group	9 March 2021
Annual General Meeting of Galenica Ltd.	12 May 2021

Pictures of Pascale Bruderer can be downloaded [here](#).

### **For further information, please contact:**

#### **Media Relations:**

Christina Hertig, Head Corporate Communications  
Tel. +41 58 852 85 17  
E-mail: [media@galenica.com](mailto:media@galenica.com)

#### **Investor Relations:**

Felix Burkhard, CFO  
Tel. +41 58 852 85 29  
E-mail: [investors@galenica.com](mailto:investors@galenica.com)

*Galenica is the leading fully integrated healthcare provider in Switzerland. With over 500 own, joint venture and independent partner pharmacies, Galenica operates the largest network of pharmacies in Switzerland. In addition, Galenica further develops and offers well-known own brands and products, exclusive brands and products from business partners as well as a variety of on-site health services and tests for customers. Galenica is also the leading provider of pre-wholesale and wholesale distribution services as well as database services in the Swiss healthcare market. Galenica is listed on the Swiss Stock Exchange (SIX Swiss Exchange, GALE, security number 36,067,446).*

Additional information concerning Galenica can be found at [www.galenica.com](http://www.galenica.com).