

PRESS RELEASE

Ad-hoc announcement in accordance with Art. 53 LR

Date 20 December 2021
Contact Investor Relations: Felix Burkhard, CFO Galenica Group
Media Relations: Christina Hertig, Head of Corporate Communications
Subject Galenica expects to exceed 2021 EBIT guidance

Property sale has a positive impact on EBIT in 2021

The Galenica Group has sold the property at its headquarters in Berne to a real estate fund of Credit Suisse Asset Management for around CHF 40 million. This results in an additional and one-off EBIT contribution of around CHF 9 million for the 2021 financial year. This extraordinary contribution had not been included in the EBIT guidance of +10% to +14% (adjusted EBIT growth, excluding the effects of IFRS 16 and IAS 19) communicated in August 2021. Galenica therefore expects to exceed its EBIT guidance for the 2021 financial year. Galenica plans to publish an updated EBIT guidance together with the sales figures for the 2021 financial year on 20 January 2022.

Complete renovation of headquarters

Galenica has had its headquarters at Untermattweg 8 in Berne since 1967. The now 54-year-old building no longer meets today's building and usage requirements and needs renovation. As real estate and management thereof are not a core area of expertise of Galenica, the company has decided to sell the property. Beginning in 2024, the new owner, a real estate fund of Credit Suisse Asset Management, will completely renovate the building and modernise it according to new building standards.

Long-term commitment to Berne as a business location

Galenica is committed to Berne and will retain its headquarters at the current location as a long-term tenant. The employees based at headquarters will be able to remain in the building throughout the entire construction phase and will temporarily move into office space in an annex. Once the renovation work is complete, the refurbished and modernised office space in the tower building is expected to be ready for occupation again in 2027.

Dates for the diary

20 January 2022: Publication of 2021 sales figures for the Galenica Group
8 March 2022: Publication of the results of the 2021 financial year for the Galenica Group
11 May 2022: Annual General Meeting of Galenica Ltd.

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[Picture Galenica headquarters \(JPG\)](#)

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Galenica is the leading fully integrated healthcare provider in Switzerland. With over 500 own, joint venture and independent partner pharmacies, Galenica operates the largest network of pharmacies in Switzerland. In addition, Galenica develops and offers well-known own brands and products, exclusive brands and products from business partners as well as a variety of on-site health services and tests for customers. Galenica is also the leading provider of both pre-wholesale and wholesale distribution services and database services in the Swiss healthcare market. Galenica is listed on the Swiss Stock Exchange (SIX Swiss Exchange, GALE, security number 36,067,446).

Additional information concerning Galenica can be found at www.galenica.com.