



PRESS RELEASE

Date 12 April 2017
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Subject Galenica Santé IPO - Full exercise of over-allotment option

Galenica Santé IPO – Full exercise of over-allotment option

On 7 April 2017, the shares of Galenica Santé, the leading fully-integrated healthcare provider in Switzerland, were listed and admitted to trading on SIX Swiss Exchange. Today, the Joint Global Coordinators, acting on behalf of the syndicate banks, have exercised the over-allotment option in full.

On 7 April 2017, the shares of Galenica Santé (SIX: GALE) were listed and admitted to trading on SIX Swiss Exchange. The Joint Global Coordinators, acting on behalf of the syndicate banks, have today exercised the full over-allotment option consisting of 6,358,700 shares at CHF 39.00 per share, representing 15% of the 42,391,300 shares offered in the base offering, corresponding to a total amount of nearly CHF 248 million. Therefore, the stabilisation period has ended on 12 April 2017.

Including the shares placed in connection with the over-allotment option, Galenica Ltd. (SIX: VIFN) has sold a total of 48,750,000 shares in the IPO of Galenica Santé, which corresponds to 97.5% of the share capital. The remaining shares, amounting to 2.5% of the share capital of Galenica Santé, are reserved for the exchange of Galenica Group shares into Galenica Santé shares for eligible employees of Galenica Santé.

The strong demand led to the order book being several times oversubscribed, accordingly, the subscription offers for many investors could not be taken into account as desired. Shares were allocated based on the customary objective criteria in an IPO, resulting in the targeted broadly-diversified shareholder base, comprising some 50% Swiss retail and institutional and around 50% international institutional investors.

Citigroup, Credit Suisse and UBS acted as Joint Global Coordinators and Joint Bookrunners in the context of the IPO. Deutsche Bank also acted as a Joint Bookrunner. Baader Bank, Bank am Bellevue, Bank Vontobel AG and Zürcher Kantonalbank acted as Co-Lead Managers. Centerview Partners acted as the independent financial advisor to Galenica.

At the Annual General Meeting of Galenica Ltd. on 11 May 2017, shareholders will vote on the name change of Galenica Group to Vifor Pharma Group. As a result it is expected that as of 12 May 2017, Galenica Santé will be renamed Galenica.

Dates for the diary

Galenica Santé will present its half-year results 2017 on 8 August 2017.

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Galenica Santé is the leading fully-integrated healthcare provider in Switzerland. With nearly 500 own, joint venture and independent partner pharmacies, Galenica Santé operates the largest network of pharmacies in Switzerland. In addition, Galenica Santé further develops and offers well-known own brands and products, exclusive brands and products from business partners as well as a variety of on-site health services and tests for customers. Galenica Santé is also the leading provider of pre-wholesale and wholesale distribution as well as database services in the Swiss healthcare market. Galenica Santé is listed on the Swiss Stock Exchange (SIX Swiss Exchange, GALE, security number 36,067,446).

Additional information concerning the Galenica Santé can be found at www.galenica.com.

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