

PRESS RELEASE

Date 31 March 2022
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Topic Galenica and Medicall establish joint venture Emeda

Galenica and Medicall are jointly expanding their offer for retirement and nursing homes

Galenica and Medicall are establishing a joint venture to provide medical and pharmaceutical services to retirement and nursing homes in Switzerland. To this end, Galenica is purchasing a 50% share in Emeda Ltd., which was previously 100% owned by Medicall, Switzerland's largest provider of medical assistance. The Emeda team consists of mobile doctors who specialise in outpatient geriatric medical care for residents of nursing homes. Galenica is contributing logistics and pharmaceutical expertise to the joint venture, thereby complementing Emeda's range of services for all-round care for the residents of retirement and nursing homes.

Emeda currently looks after the residents of around 20 retirement homes and care centres in the cantons of Zurich, Thurgau, St. Gallen and Solothurn. In addition to general geriatric medicine, the mobile Emeda doctors also offer palliative and psychiatric services. Nursing home staff will also have access to a 24-hour emergency phone number for patients.

The investment by Galenica will expand and enhance the offering with the inclusion of pharmaceutical care for patients in homes. In future, Emeda will be able to access the full range of Galenica services and products, such as the provision of medicines including blister packaging and pharmaceutical advice to nursing homes. In combination with the rapid availability of mobile doctors, the emergency call system and the ability to obtain medicines and care products quickly and easily, the provision of medical care to nursing home residents will be of higher quality, more straightforward and more reliable, as it will all come from a single source.

The joint venture will commence operations in April 2022. Galenica and Medicall will each own 50 % of the shares. The parties have agreed not to disclose the purchase price of the shares.

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About Galenica

Galenica is the leading fully integrated healthcare provider in Switzerland. With over 500 own, joint venture and independent partner pharmacies, Galenica operates the largest network of pharmacies in Switzerland. In addition, Galenica further develops and offers well-known own brands and products, exclusive brands and products from business partners as well as a variety of on-site health services and tests for customers. Galenica is also the leading provider of both pre-wholesale and wholesale distribution services and database services in the Swiss healthcare market. Galenica is listed on the Swiss Stock Exchange (SIX Swiss Exchange, GALE, security number 36,067,446). Additional information concerning Galenica can be found at www.galenica.com.

About MedicaI

MedicaI is the one-of-a-kind provider of help for people around the world and around the clock. It is a leading provider in the field of medical assistance, where it handles cases abroad with the highest level of medical expertise on behalf of health, accident and travel insurers. MedicaI's comprehensive portfolio of services also includes technical assistance and personal emergency calls. MedicaI is one of Switzerland's largest emergency call centres for personal emergency calls. As an important provider in the Swiss healthcare system, MedicaI is progressively expanding its services, for example in the provision of basic care in nursing institutions. For more information, please visit www.medicall.ch.

About Emeda

Emeda is the leading mobile home doctor practice. It looks after patients in around 20 nursing homes in German-speaking Switzerland. The range of services for geriatric medicine comprises GP care, gerontopsychiatry, provision of nursing home doctors for authorities, a 24/7 emergency background service and the preparation of Advanced Care Plans. In addition, the Emeda pharmacy provides a comprehensive range of pharmaceuticals for nursing home partners and their residents. Together with its partners, Emeda ensures inter-professional medical and pharmaceutical care for nursing care residents. For more information about Emeda, please visit www.emedach.ch.