

Financial-Analysts Consensus 2020 - 2022 Galenica Group

27.04.2020

in million CHF	2019 A	Number of estimates	Consensus 2020 E	Change	Highest 2020 E	Median 2020 E	Lowest 2020 E
Net Sales	3'301.0	11	3'381.6	2.4%	3'435.0	3'378.2	3'336.0
Health & Beauty	1'620.8	11	1'680.3	3.7%	1'740.4	1'675.0	1'640.0
Retail	1'515.7	11	1'573.0	3.8%	1'634.1	1'567.9	1'538.0
Products & Brands	102.1	11	107.2	5.0%	112.3	106.7	102.0
Services	2'441.0	11	2'481.3	1.7%	2'525.6	2'478.0	2'453.2
Corporate & Elimination	-760.8	11	-780.0	2.5%	-752.8	-776.0	-800.1
EBIT adjusted ¹⁾	166.9	11	176.2	5.6%	183.3	175.1	172.2
ROS	5.1%		5.2%		5.3%	5.2%	5.2%
Health & Beauty ¹⁾	123.7	11	130.3	5.4%	138.1	129.7	119.0
ROS	7.6%		7.8%		7.9%	7.7%	7.3%
Services ¹⁾	44.7	11	47.7	6.7%	57.0	46.8	45.3
ROS	1.8%		1.9%		2.3%	1.9%	1.8%
Corporate & Elimination ¹⁾	-1.5	11	-1.9	25.3%	-0.1	-1.9	-5.0
Net profit comparable ^{1) 2)}	134.2	11	141.0	5.1%	147.7	139.3	134.8
Investments in tangible and intangible assets	53.0	11	56.7	7.0%	77.0	53.6	48.0
<i>in % of net sales</i>	1.6%		1.7%		2.2%	1.6%	1.4%
Dividend per share (in CHF, paid in the following year)	1.80	11	1.89	4.9%	2.00	1.88	1.80

1) Excluding the effects of IAS 19 and IFRS 16

2) 2019 excluding one-off effect from changes in the provision for deferred taxes of CHF -8.4 million

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in million CHF	Consensus 2020 E	Number of estimates	Consensus 2021 E	Change	Highest 2021 E	Median 2021 E	Lowest 2021 E
Net Sales	3'381.6	11	3'455.6	2.2%	3'523.5	3'458.6	3'406.8
Health & Beauty	1'680.3	11	1'727.6	2.8%	1'810.0	1'728.7	1'682.0
Retail	1'573.0	11	1'615.1	2.7%	1'698.4	1'608.0	1'577.0
Products & Brands	107.2	11	112.4	4.8%	123.5	111.6	105.0
Services	2'481.3	11	2'522.4	1.7%	2'559.0	2'527.0	2'482.6
Corporate & Elimination	-780.0	11	-794.5	1.9%	-751.9	-794.0	-821.1
EBIT adjusted ¹⁾	176.2	11	184.3	4.6%	199.3	184.0	177.0
ROS	5.2%		5.3%		5.7%	5.3%	5.2%
Health & Beauty ¹⁾	130.3	11	136.3	4.5%	147.1	137.0	120.0
ROS	7.8%		7.9%		8.1%	7.9%	7.1%
Services ¹⁾	47.7	11	50.0	4.8%	67.0	49.1	40.4
ROS	1.9%		2.0%		2.6%	1.9%	1.6%
Corporate & Elimination ¹⁾	-1.9	11	-2.0	5.3%	-	-2.0	-5.0
Net profit adjusted ¹⁾	141.0	11	148.2	5.1%	157.8	147.6	141.8
Investments in tangible and intangible assets	56.7	11	56.9	0.4%	74.0	52.1	50.0
<i>in % of net sales</i>	<i>1.7%</i>		<i>1.6%</i>		<i>2.1%</i>	<i>1.5%</i>	<i>1.5%</i>
Dividend per share (in CHF, paid in the following year)	1.89	11	1.97	4.3%	2.10	1.96	1.80

1) Excluding the effects of IAS 19 and IFRS 16

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in million CHF	Consensus 2021 E	Number of estimates	Consensus 2022 E	Change	Highest 2022 E	Median 2022 E	Lowest 2022 E
Net Sales	3'455.6	7	3'536.1	2.3%	3'613.5	3'549.0	3'457.6
Health & Beauty	1'727.6	7	1'785.1	3.3%	1'875.3	1'787.3	1'734.4
Retail	1'615.1	7	1'668.1	3.3%	1'759.4	1'672.4	1'615.4
Products & Brands	112.4	7	116.6	3.7%	121.6	115.9	112.7
Services	2'522.4	7	2'571.3	1.9%	2'598.1	2'580.4	2'525.2
Corporate & Elimination	-794.5	7	-820.3	3.2%	-807.4	-818.0	-842.1
EBIT adjusted ¹⁾	184.3	7	195.6	6.1%	217.3	194.0	183.4
ROS	5.3%		5.5%		6.0%	5.5%	5.3%
Health & Beauty ¹⁾	136.3	7	147.1	8.0%	160.6	145.0	136.6
ROS	7.9%		8.2%		8.6%	8.1%	7.9%
Services ¹⁾	50.0	7	49.9	-0.2%	58.7	48.6	40.2
ROS	2.0%		1.9%		2.3%	1.9%	1.6%
Corporate & Elimination ¹⁾	-2.0	7	-1.4	-27.2%	-	-1.7	-3.0
Net profit adjusted ¹⁾	148.2	7	157.3	6.2%	172.2	156.0	149.0
Investments in tangible and intangible assets	56.9	7	55.4	-2.7%	66.9	53.6	51.0
<i>in % of net sales</i>	1.6%		1.6%		1.9%	1.5%	1.5%
Dividend per share (in CHF, paid in the following year)	1.97	7	2.09	6.1%	2.25	2.10	1.90

1) Excluding the effects of IAS 19 and IFRS 16